

# Cadence



Powering the future of digital assets for private credit markets

# The Team

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## Nelson Chu

CEO / Co-Founder

- Fmr. Founder and CEO at Lumenary
- Investor and advisor to companies that have created over \$1B in equity value
- Fmr. Merrill Lynch, Bank of America, BlackRock



## Kryspin Ziemski

Chief Technology Officer

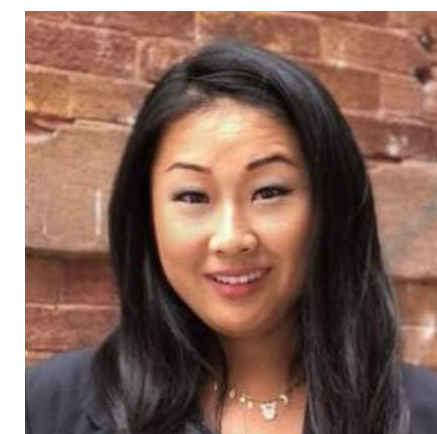
- 20+ years in infrastructure, trading systems, blockchain and AI/ML experience
- Fmr. Fortress, Laurel Ridge Asset Management, Galle Global Macro Partners, Bellpoint Capital



## Prath Reddy, CFA

Director of Risk and Capital Markets

- 10+ years in debt capital markets originating, structuring and executing fixed-income securities
- Directly advised on \$50B+ in public corporate debt issuances
- Fmr. UBS, Credit Agricole, John Hancock, Goldman Sachs

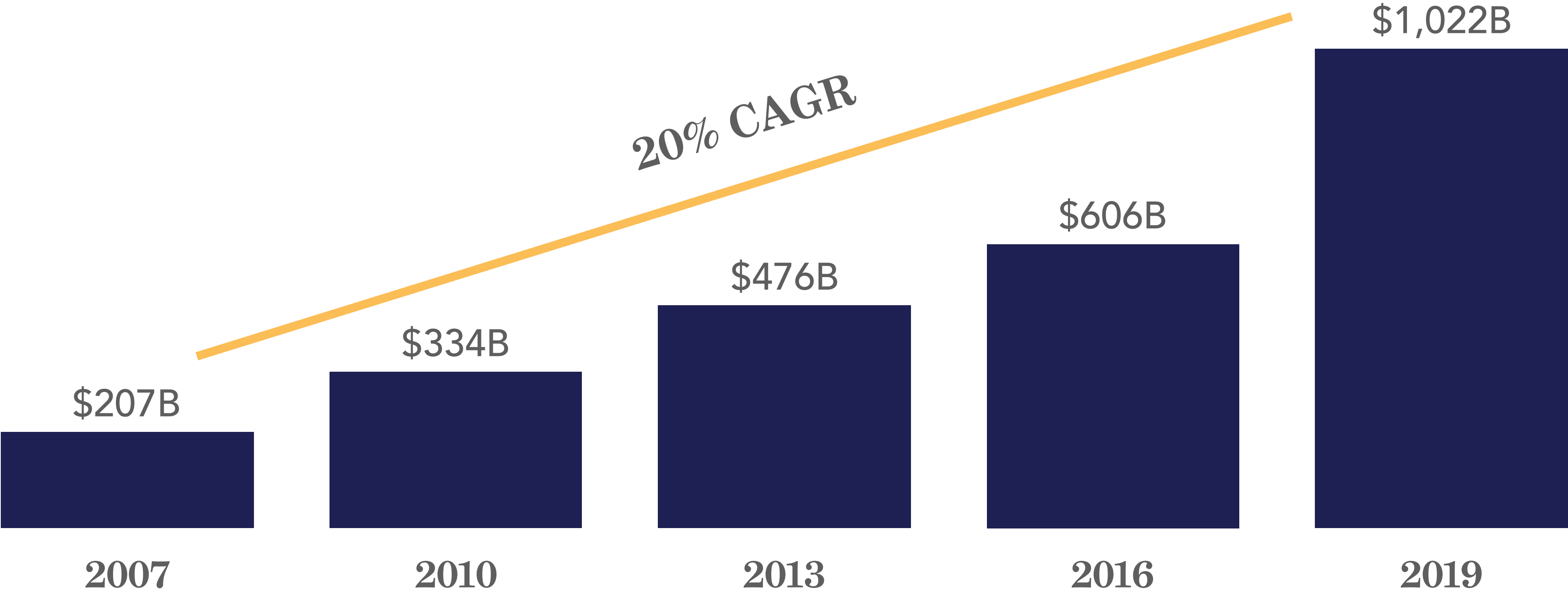


## Jane Yang

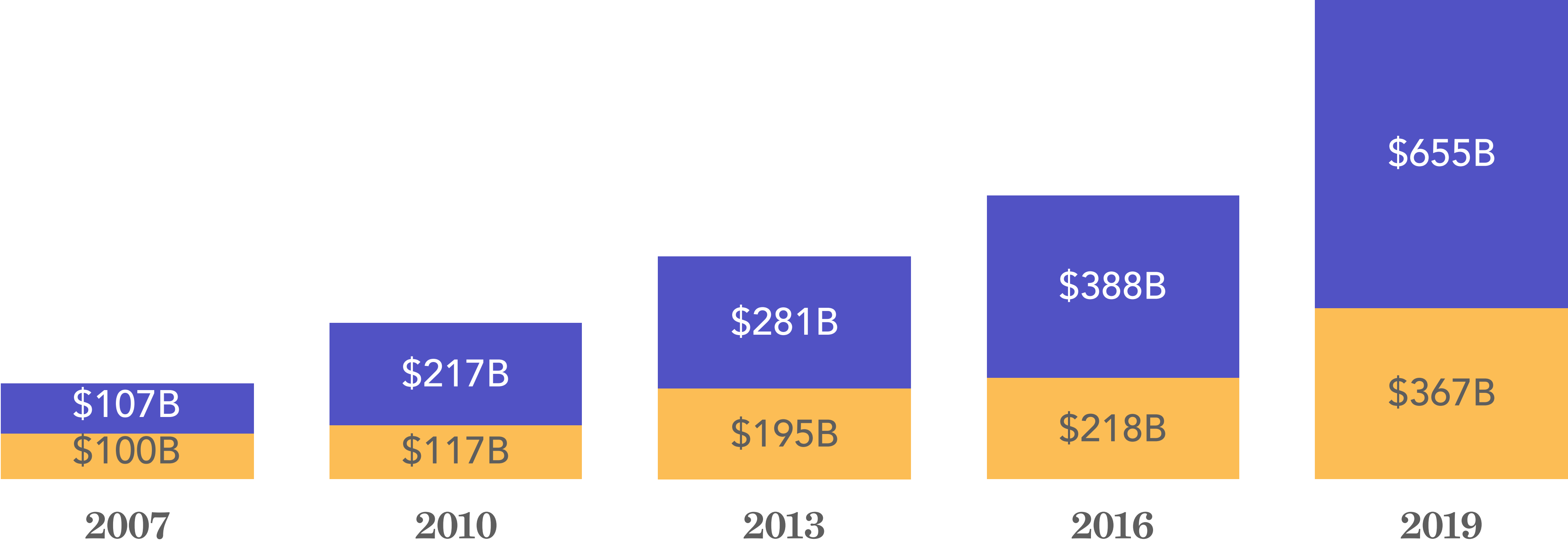
Director of Strategy / Co-Founder

- Fmr. Program Manager, Digital Asset
- Fmr. Management Consultant, First Derivatives
- Fmr. FX Sales & Trading, TD Securities and BMO

# Private credit markets have grown at a 20% CAGR since 2007

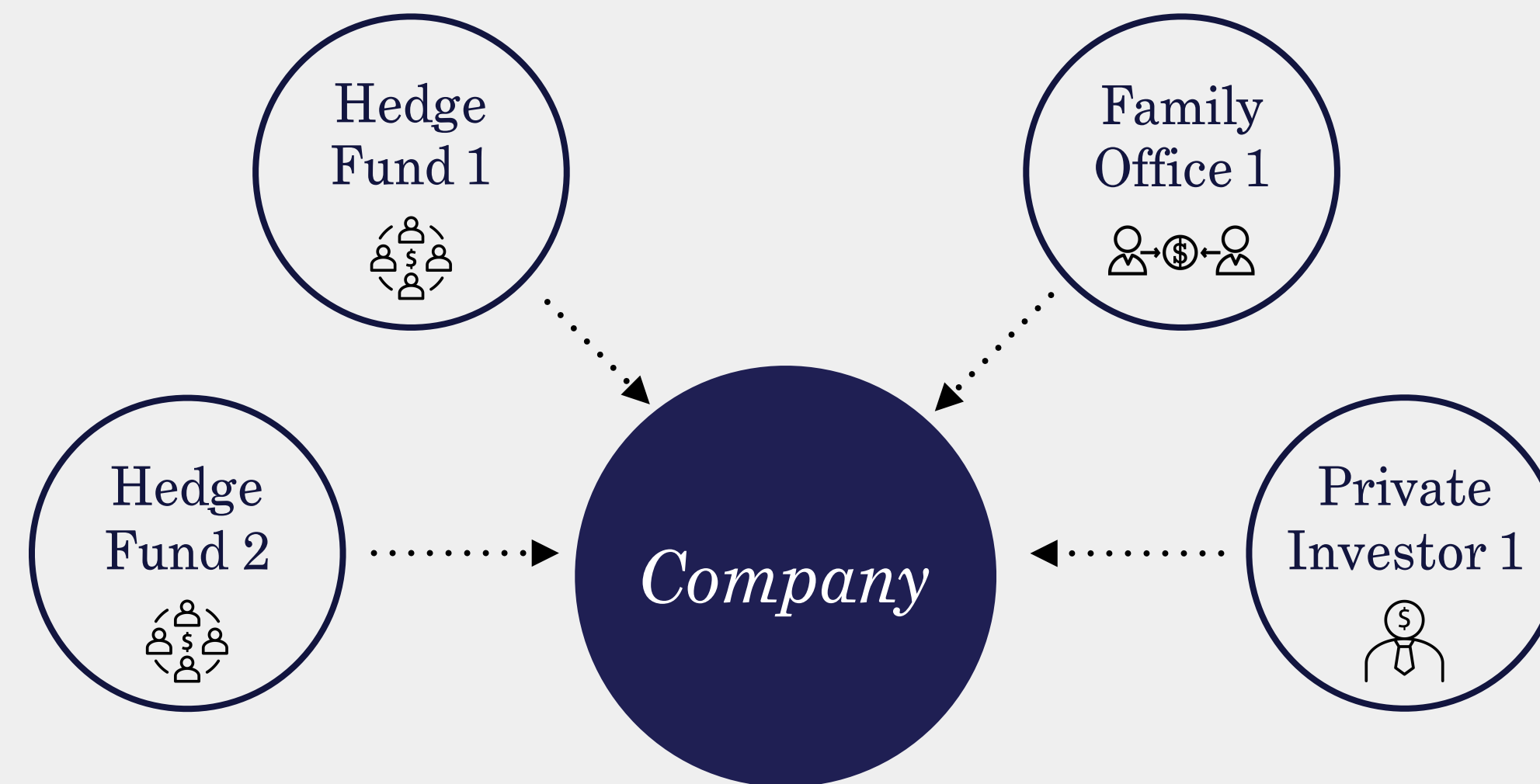


# Over 30% is dry powder sitting on the sidelines waiting to be deployed



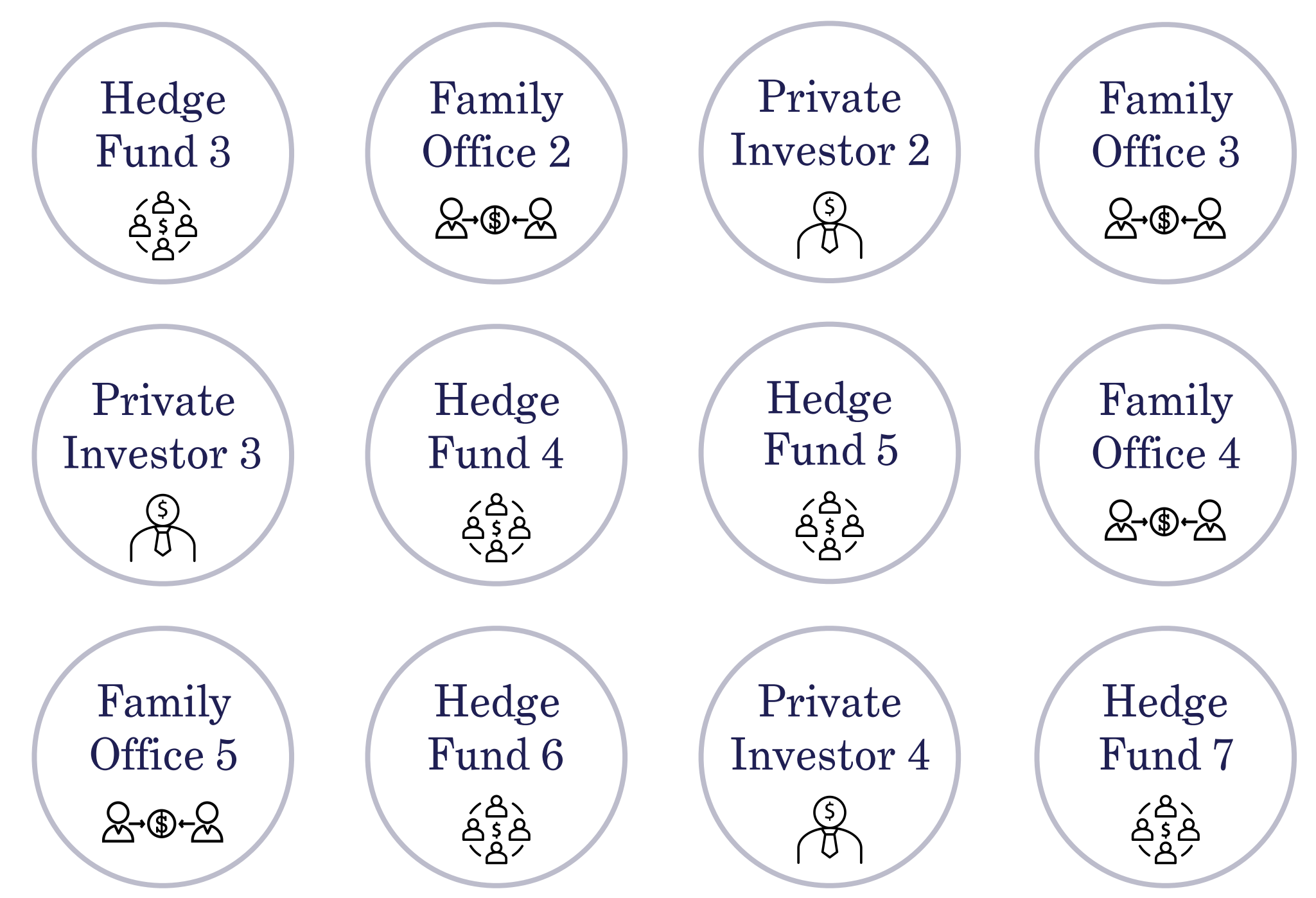
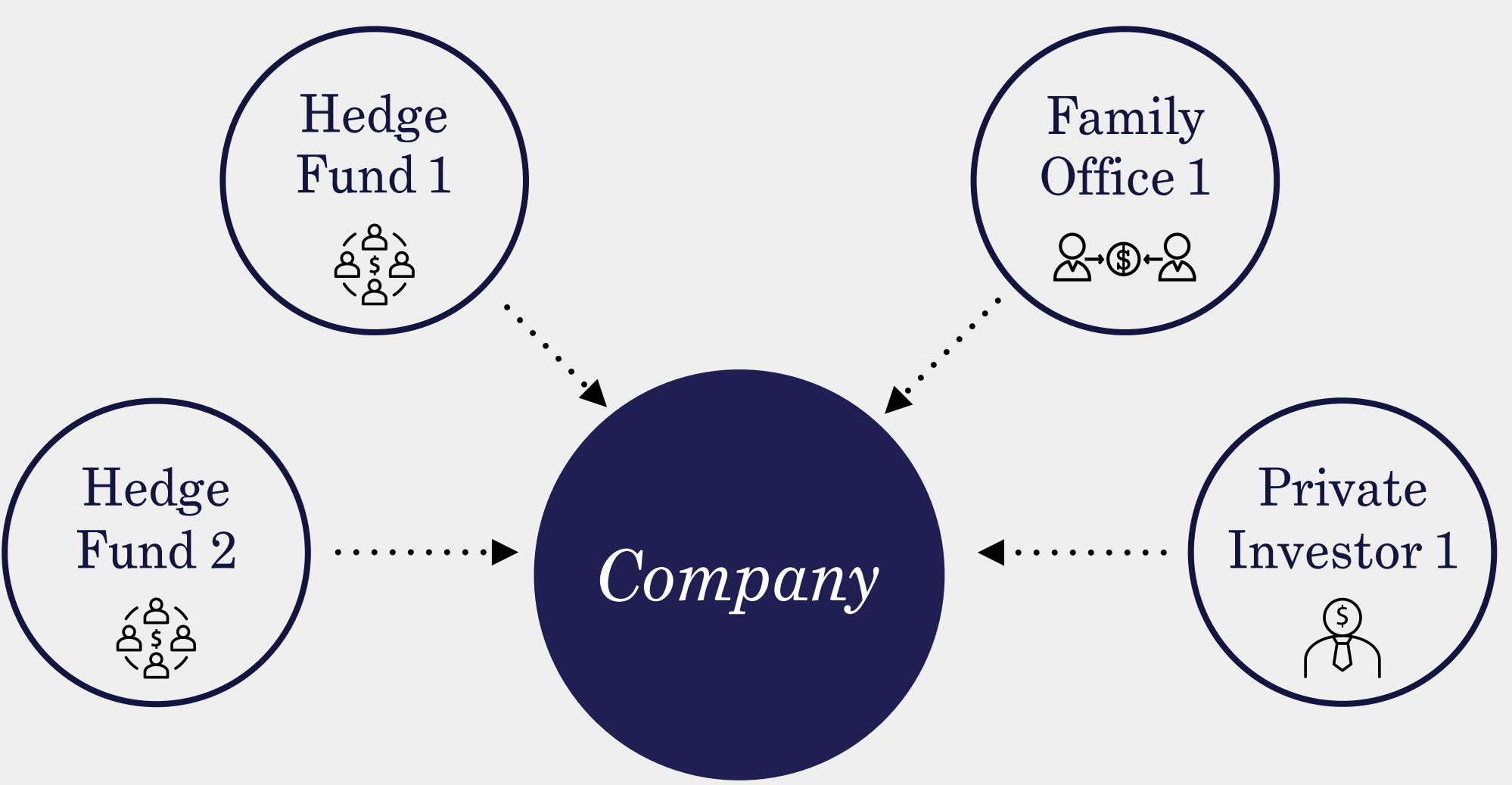
# Private credit markets have been held back by systemic inefficiencies

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# Private credit markets have been held back by systemic inefficiencies

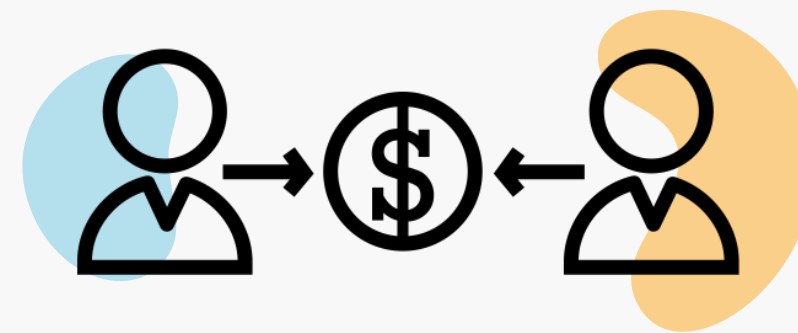


# We are at an inflection point

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Deals are getting  
**harder to find** and  
capital is sitting on  
the sidelines



Investors prefer to  
make **direct**  
investments to  
reduce fees

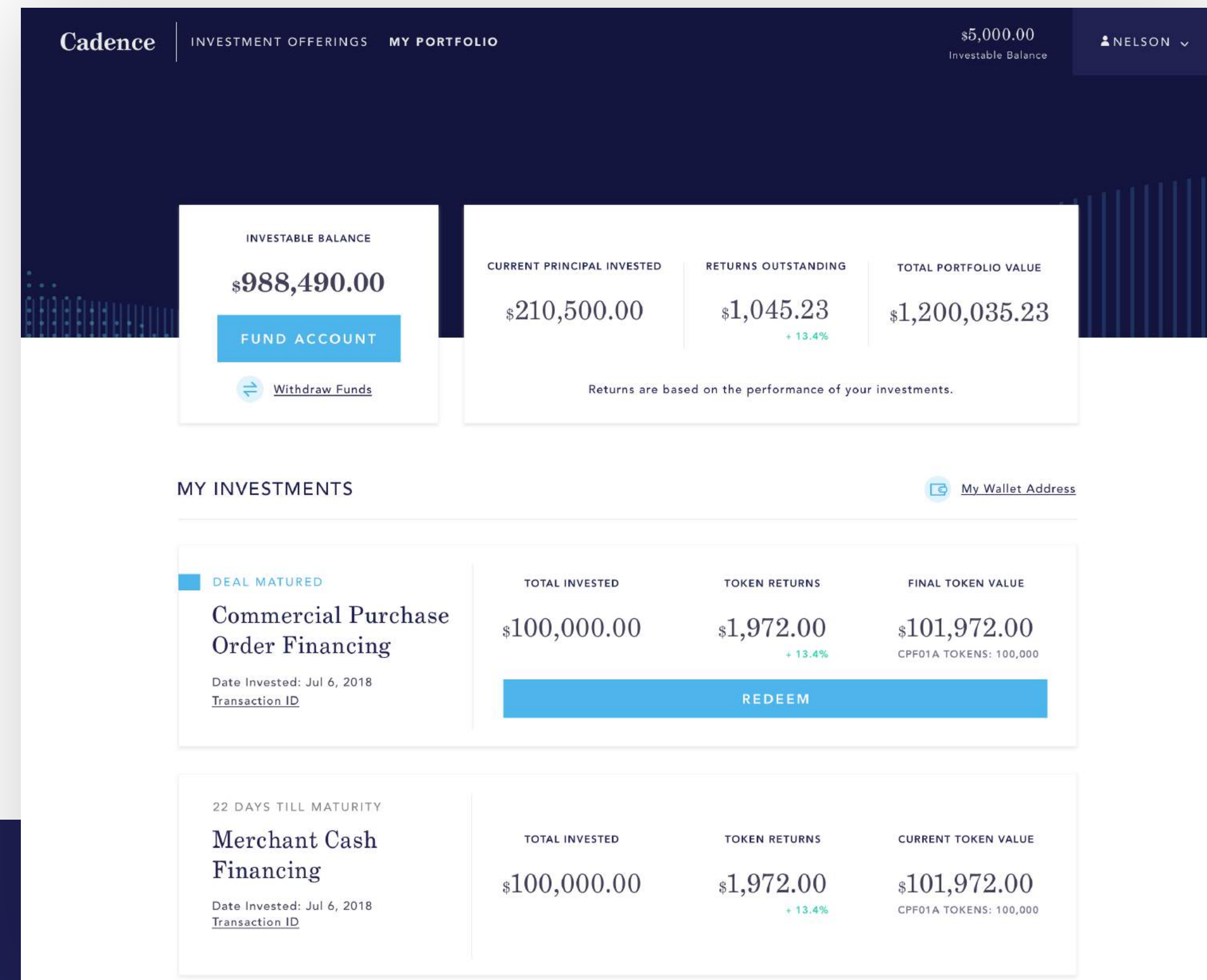


Funds are searching  
for technology to  
**source more deals**

Digitization will transform private credit  
markets and exponentially accelerate its growth

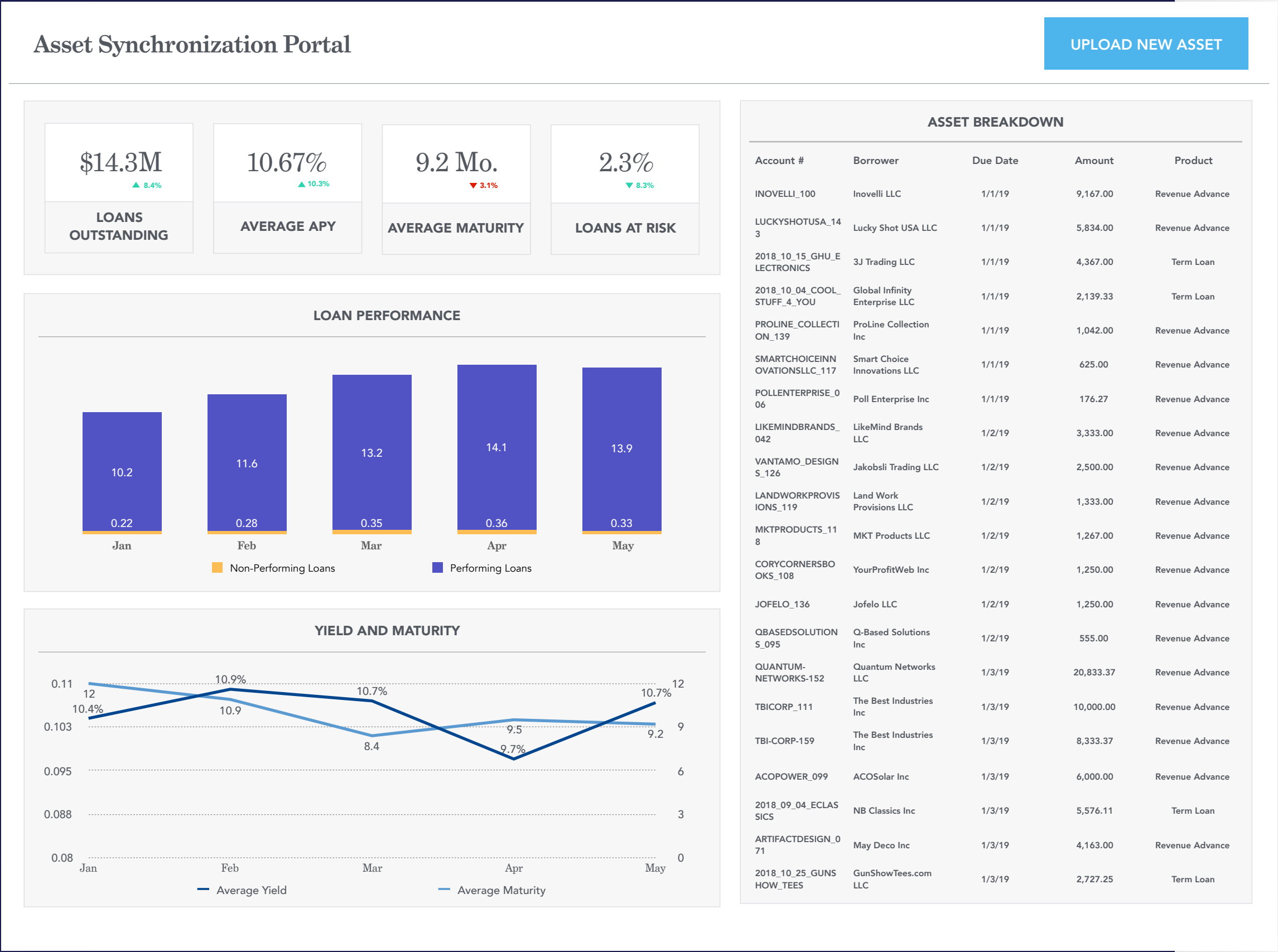
The background features a dark blue gradient. A light blue curve starts from the bottom left and rises towards the right. At the bottom, there is a bar chart with many vertical bars of increasing height from left to right. In the top right corner, there is a cluster of small, light blue dots.





Cadence is building the infrastructure to support the institutional adoption of digital assets for private credit markets

# How we do it



## Asset Synchronization Portal

Enable originators to upload and manage their assets in perfect sync with Cadence to help structure bespoke products for investors

# How we do it

## Normalized Ontology

Standardize the taxonomy of uploaded assets to promote relative value comparisons that drive liquidity and price discovery

Originator Nomenclature	Deal Parameters	Standardized Ontology
Issuer	Cadence Group Platform, LLC- Series 1	Issuer
Originator	XYZ Originator, LLC	Counterparty
Buyer	Costco Wholesale Corp.	Obligor
Advance Amount	\$250,000.00	Amount Issued
Annualized Fee	17.42%	YTM
Risk Premium	1530 bps vs. 1-month UST	T-Spread



# How we do it

## Market Data Applications

Facilitate discovery and investment into the structured products via a suite of tools that integrate into their existing workflows via market data vendor platforms

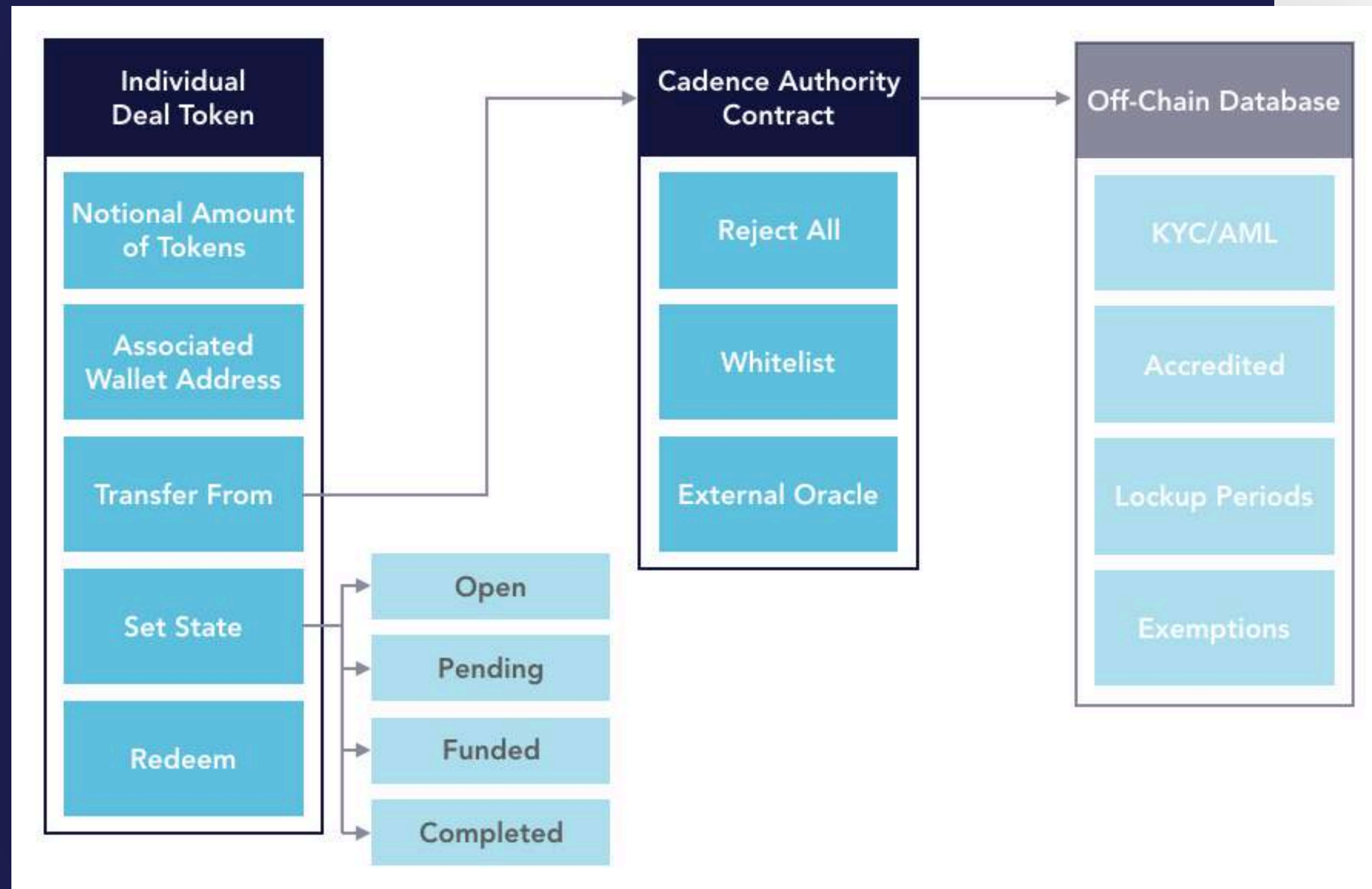




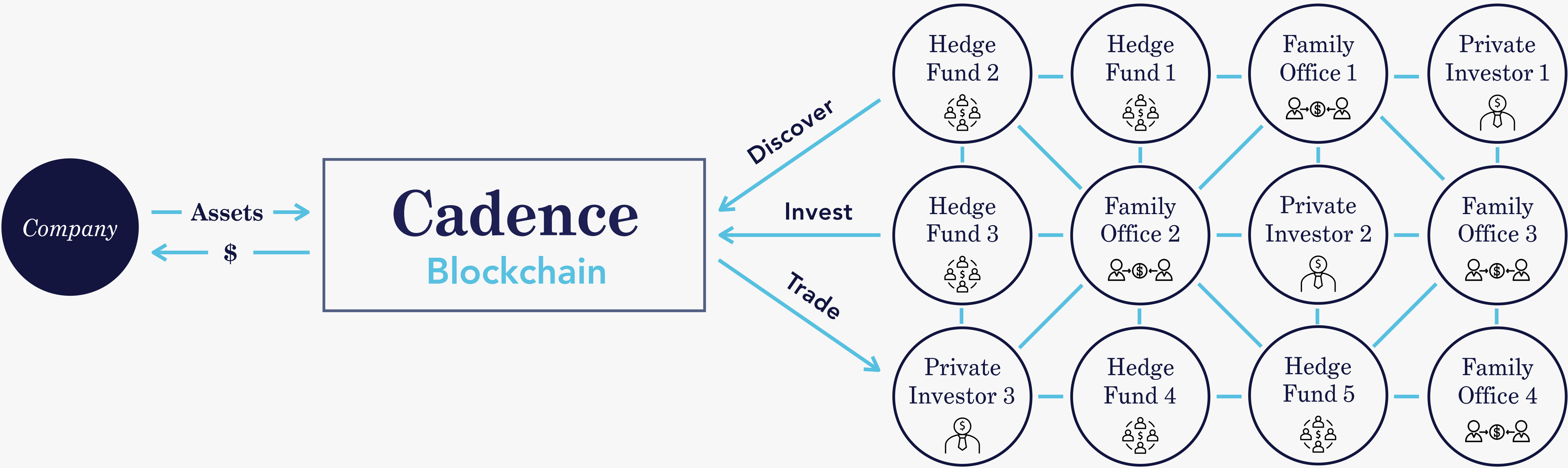
# How we do it

## Permissioned Blockchain

Establish operational efficiencies and compliance through a permissioned blockchain with smart contracts for automated execution



# We are creating a streamlined private market for the very first time





# Our revenue streams are diversified

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## Phase I

Q1 2019



Origination Fees

## Phase II

Q4 2019



Data Licensing Fees

## Phase III

Q2 2020



Software  
Subscription Fees

# We capture the industry from top to bottom

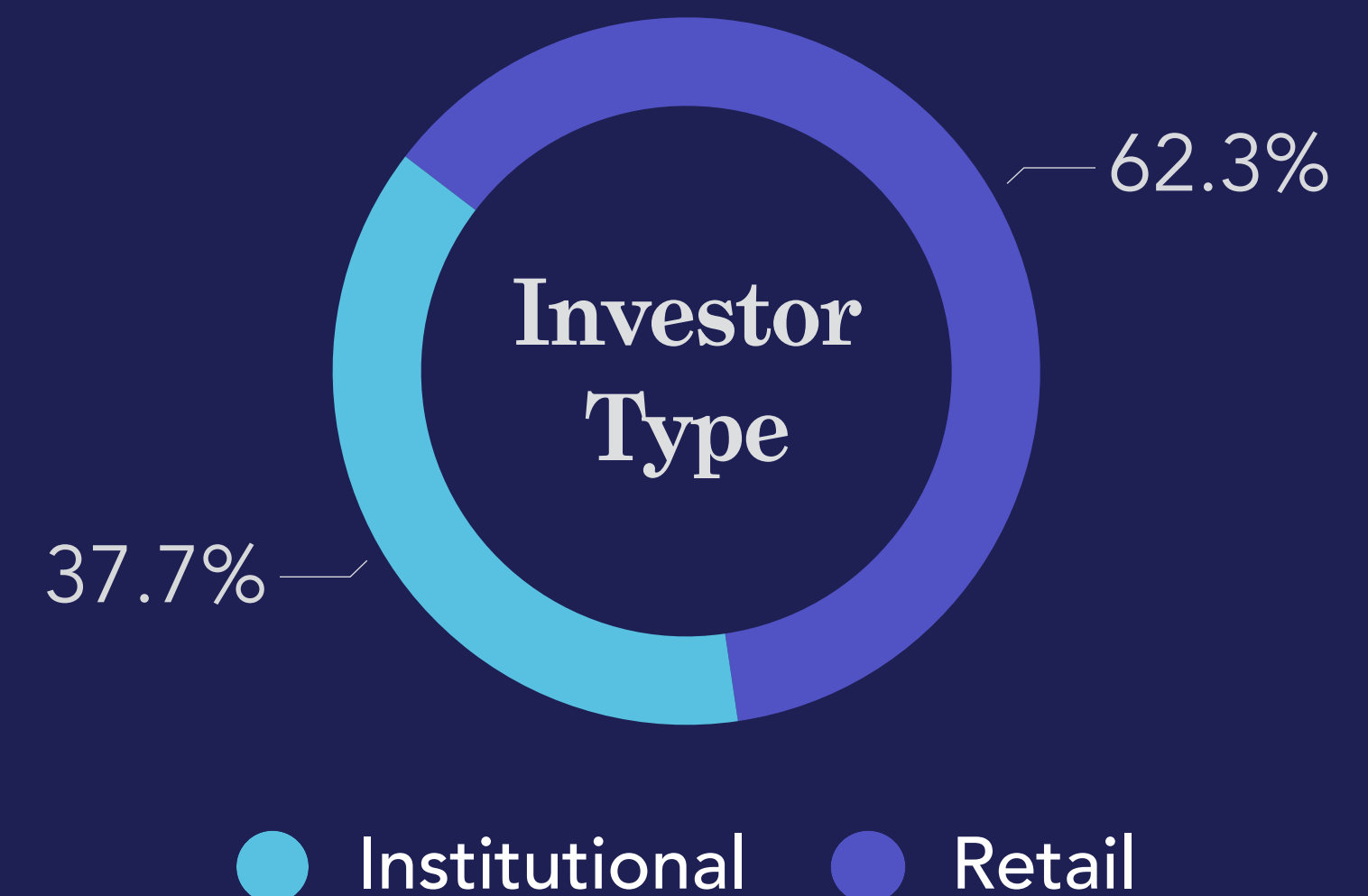
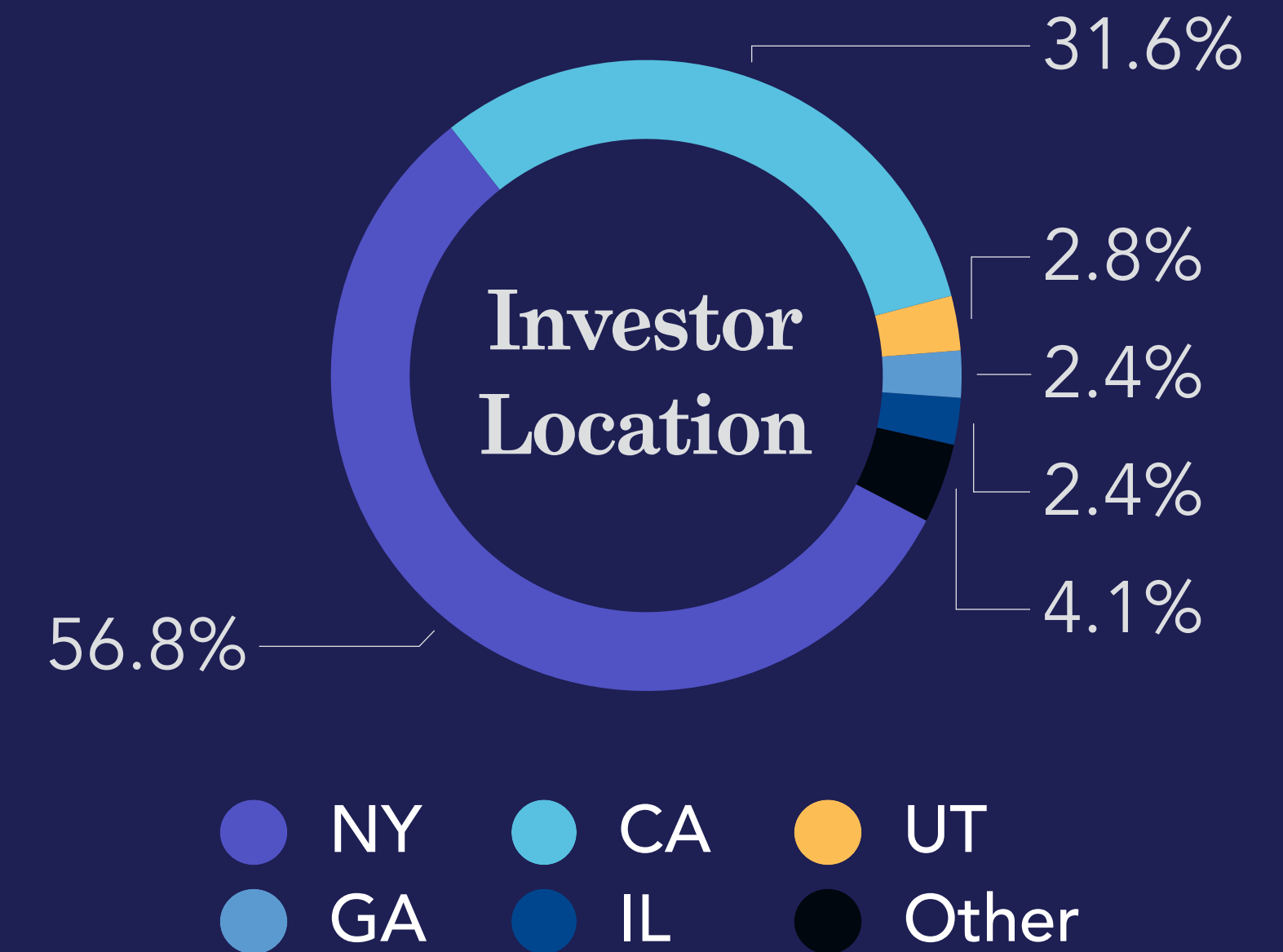
	Cadence	 HARBOR	 SECURITIZE	FLUIDITY FACTORA	 YIELDSTREET	CADRE
Capital Market Integrations	●	○	○	○	○	○
Exclusive Partnerships	●	●	●	○	●	●
Economies of Scale	●	○	○	●	○	○
Diversified Assets	●	○	●	○	●	○

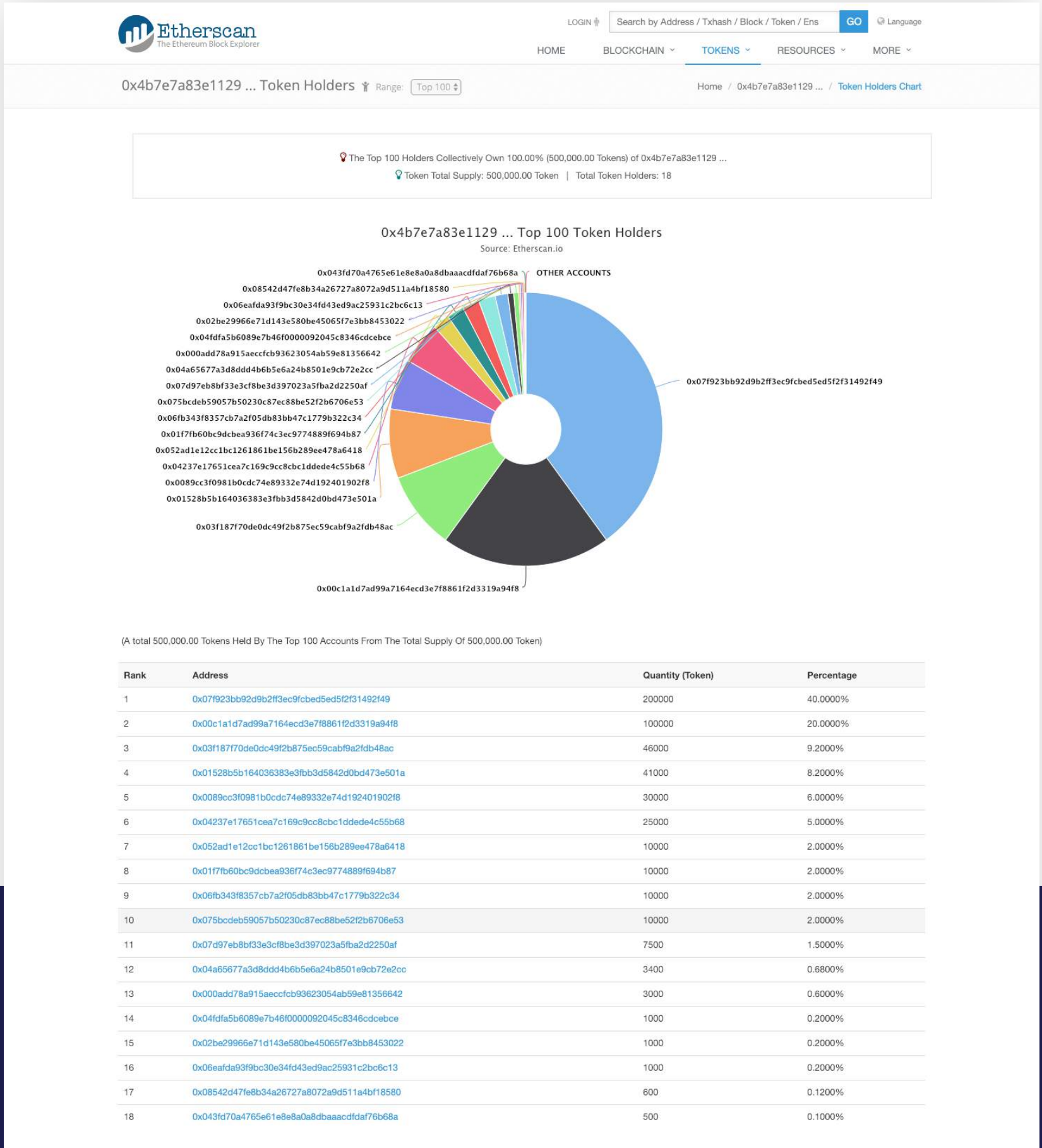
# Our private beta was an instant success

We issued \$1.25M in total with 1 month and 3 month note series

Both deals were fully subscribed or oversubscribed within 2 days

These are the shortest maturity investments on the market designed to give investors inherent liquidity and optionality





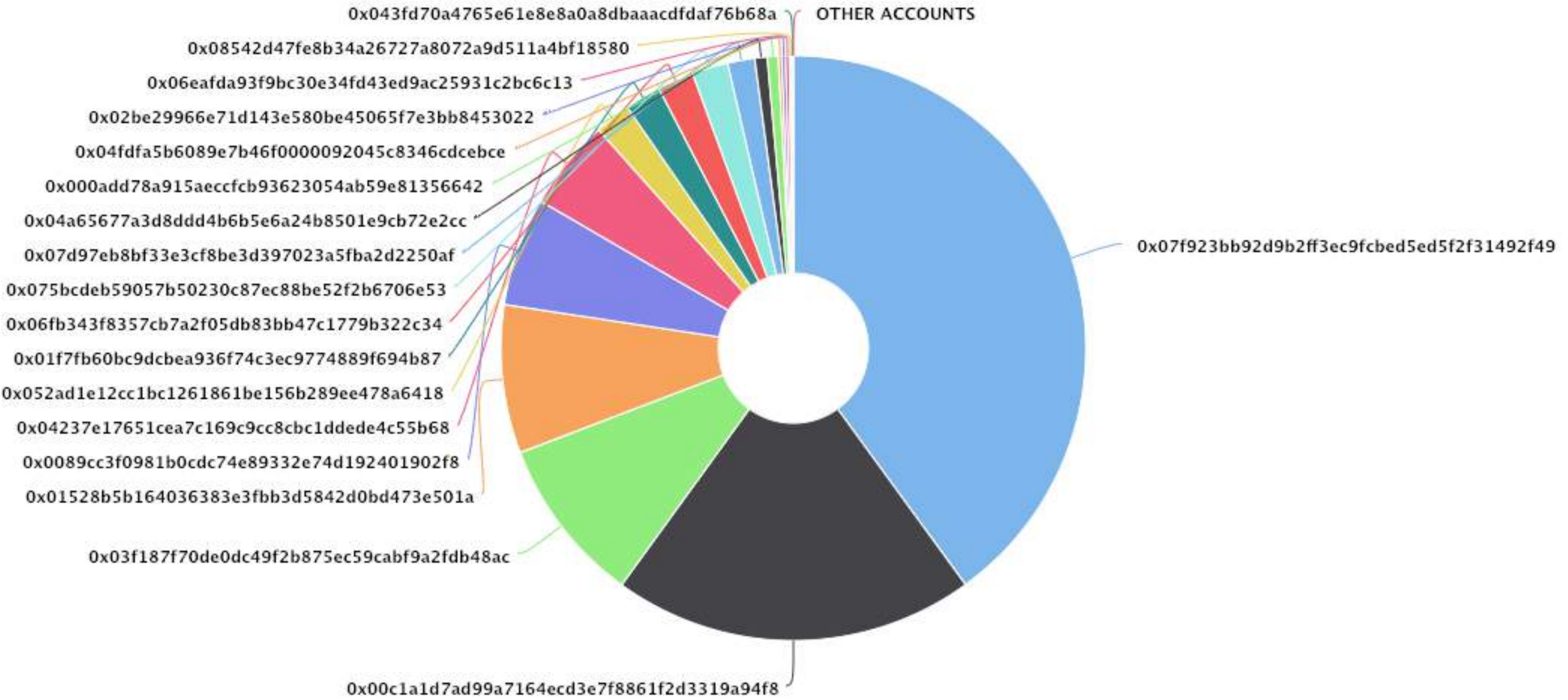


📍 The Top 100 Holders Collectively Own 100.00% (500,000.00 Tokens) of 0x4b7e7a83e1129 ...

💡 Token Total Supply: 500,000.00 Token | Total Token Holders: 18

0x4b7e7a83e1129 ... Top 100 Token Holders

Source: Etherscan.io





(A total 500,000.00 Tokens Held By The Top 100 Accounts From The Total Supply Of 500,000.00 Token)

Rank	Address	Quantity (Token)	Percentage
1	<a href="#">0x07f923bb92d9b2ff3ec9fcbcd5ed5f2f31492f49</a>	200000	40.0000%
2	<a href="#">0x00c1a1d7ad99a7164ecd3e7f8861f2d3319a94f8</a>	100000	20.0000%
3	<a href="#">0x03f187f70de0dc49f2b875ec59cabf9a2fdb48ac</a>	46000	9.2000%
4	<a href="#">0x01528b5b164036383e3fbb3d5842d0bd473e501a</a>	41000	8.2000%
5	<a href="#">0x0089cc3f0981b0cdc74e89332e74d192401902f8</a>	30000	6.0000%
6	<a href="#">0x04237e17651cea7c169c9cc8cbc1ddede4c55b68</a>	25000	5.0000%
7	<a href="#">0x052ad1e12cc1bc1261861be156b289ee478a6418</a>	10000	2.0000%
8	<a href="#">0x01f7fb60bc9dcbea936f74c3ec9774889f694b87</a>	10000	2.0000%
9	<a href="#">0x06fb343f8357cb7a2f05db83bb47c1779b322c34</a>	10000	2.0000%
10	<a href="#">0x075bcdeb59057b50230c87ec88be52f2b6706e53</a>	10000	2.0000%
11	<a href="#">0x07d97eb8bf33e3cf8be3d397023a5fba2d2250af</a>	7500	1.5000%
12	<a href="#">0x04a65677a3d8ddd4b6b5e6a24b8501e9cb72e2cc</a>	3400	0.6800%
13	<a href="#">0x000add78a915aeccfcb93623054ab59e81356642</a>	3000	0.6000%
14	<a href="#">0x04dfa5b6089e7b46f0000092045c8346cdcebce</a>	1000	0.2000%
15	<a href="#">0x02be29966e71d143e580be45065f7e3bb8453022</a>	1000	0.2000%
16	<a href="#">0x06eafda93f9bc30e34fd43ed9ac25931c2bc6c13</a>	1000	0.2000%
17	<a href="#">0x08542d47fe8b34a26727a8072a9d511a4bf18580</a>	600	0.1200%
18	<a href="#">0x043fd70a4765e61e8e8a0a8dbaaacdfdaf76b68a</a>	500	0.1000%



# We are going to market with short duration private debt

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We have visibility into **\$100M+**  
in deal volume in 2019



Revenue  
Advances



Litigation  
Financing



Payroll  
Advances



Purchase Order  
Financing

# Q&A



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